



## **SCRUTINY COMMISSION - 9 JUNE 2025**

### **PROVISIONAL REVENUE AND CAPITAL OUTTURN 2024/25**

### **REPORT OF THE DIRECTOR OF CORPORATE RESOURCES**

#### **Purpose of the Report**

1. The purpose of this report is to provide members with the provisional revenue and capital outturn for 2024/25.
2. A supplementary report setting out the detailed provisional outturn position is currently being finalised to ensure that it includes all the required information, and this will be circulated to members and published on the County Council's website as soon as it is available.

#### **Policy Framework and Previous Decisions**

3. The County Council approved the 2024/25 to 2027/28 Medium Term Financial Strategy (MTFS) in February 2024. The key aim of the Strategy is to ensure that the Authority has appropriate resources in place to fund key service demands over the next few years. The Strategy includes the establishment of earmarked reserves and the allocation of ongoing revenue budget and capital resources for key priorities.
4. The 2024-28 capital programme was reviewed over the summer of 2024 and an updated programme was approved by the Cabinet on 13 September 2024.

#### **Timetable for Decisions**

5. The Cabinet will consider a report on the provisional revenue and capital outturn for 2024/25 on 17 June 2025.
6. The Cabinet will be asked to note the revenue and capital outturn positions and prudential indicators, to approve additional commitments specified in the report and to endorse an additional £10m treasury management investment in bank risk sharing product (capital release funds), in line with the Council's approved Treasury Management Strategy.

#### **Recommendation**

7. The Scrutiny Commission is asked to note the contents of the report.

**Equality Implications**

8. There are no equality implications arising from this report.

**Human Rights Implications**

9. There are no human rights implications arising from this report

**Circulation under the Local Issues Alert Procedure**

10. None

**Background Papers**

Report to the County Council on 21 February 2024 - Medium Term Financial Strategy 2024/25 – 2027/28

<https://democracy.leics.gov.uk/ieListDocuments.aspx?CId=134&MId=7305&Ver=4>

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